



Hydrovolts, Inc.  
5534 30<sup>th</sup> Avenue NE  
Seattle, WA 98105  
[www.hydrovolts.com](http://www.hydrovolts.com)  
206-491-0945

## PRESS RELEASE

Seattle, March 25, 2009

### Hydrovolts' New Hydropower Technology Wins "First Look Forum" for Early-Stage Companies

Investor members of the Northwest Entrepreneur Network yesterday chose Hydrovolts, Inc. of Seattle as their popular favorite from a field of 50 early-stage companies. The NWEN "First Look Forum" gave over 80 investors and venture experts the chance to vote on 12 finalist companies selected after earlier screening.

Hydrovolts intrigued the crowd with its new hydropower turbine that enables renewable energy generation from potentially millions of sites around the world. The company has validated the technology in partnership with the University of Washington and is targeting man-made waterways such as irrigation canals, aqueducts, navigation locks, spillways and industrial water discharges. In such sites the Hydrovolts turbines can make from 1 to 20 kW/hr of clean energy depending on the flow velocity. In fast currents the turbines will pay for themselves in less than 3 years and generate clean energy at less than 1 cent per kW, which about 10% of the national average energy price.

"NWEN organized an incredibly useful event," says Hydrovolts president Burt Hamner. "A volunteer team of highly experienced investors screened the original 50+ applicants, then 20 companies were offered additional coaching. This helped all of us sharpen our thinking, improve our business plans and deliver effective presentations. We were happy to make the final 12 for the presentations and delighted to win!"

Hydrovolts won invitations to present to three other venture groups, a seat in NWEN's Entrepreneur University, additional business coaching from NWEN experts, and many invitations for further discussions with interested investors.

Information about Hydrovolts, including animation and video of its new turbine, are online at [www.hydrovolts.com](http://www.hydrovolts.com). The company is based at the Washington Research Foundation. For more information contact Burton Hamner, President, at 206-491-0945 or email [burt@hydrovolts.com](mailto:burt@hydrovolts.com).

NWEN: [http://www.nwen.org/index.php?option=com\\_events&Itemid=15&id=201](http://www.nwen.org/index.php?option=com_events&Itemid=15&id=201)

News coverage: <http://www.xconomy.com/seattle/2009/03/25/nwen-investor-forum-yields-five-startup-finalists-and-a-winner-hydrovolts/>